



MEDIA RELEASE

Cashwerkz and Complii sign alliance to automate compliance process for stockbrokers and their clients placing online cash investments

2 December 2019: Leading FinTech [Cashwerkz](#) (ASX: CWZ) has continued to establish innovative partnerships for the benefit of the financial services industry and the end consumer. Today it announced it has integrated its digital cash investment platform with [Complii](#) FinTech Solutions Ltd (Complii), the secure digital platform which provides an electronic centralized framework to manage AFSL (Stockbroker/Financial Planner/Advisor) centric workflows for compliance, capital raising and operational efficiencies.

The Complii customisable software automates, records and reports on regulation obligations by profiling and ensuring ongoing compliance is carried out at both client and organisational levels. Complii also creates an automated end-to-end capital raising solution from live client and/or adviser bidding, offer letter generation and electronic client acceptance for both retail and institutional clients. It has produced greater efficiency and productivity enhancements for over 41 broker and dealer groups and 3000 underlying users. Complii is in operation at many leading brokerage houses including Shaw and Partners, Canaccord Genuity Patersons, Argonaut Securities and Blue Ocean Equities.

“We are really delighted to announce this strategic partnership as we collectively solve significant compliance cash and fixed interest problems for the advisory community to help them all act in their clients’ best interest” said John Nantes, Executive Chair. “Our latest strategic agreement with Complii underpins our ongoing commitment to transform and streamline the application, administration and compliance of online at call and term deposit cash investments.”

The enhancement of the Cashwerkz compliance chain makes for an even more compelling use of the platform for the Australian financial services industry and its customers.

“Our Authorised Deposit-Taking Institutions (ADI) partners have made it very clear our Know Your Customer (KYC) and Anti Money Laundering (AML) compliance technologies are a key reason it pays to partner with Cashwerkz. And now we are making it just as imperative for AFSL holders and brokers to rely on the Cashwerkz platform with Complii technology to identify, automate, record and report on the cash investment transaction with powerful performance and efficiency benefits.”

For Complii Managing Director, Alison Sarich, the alliance is a shining example of how fintech continues to innovate and remove the manual processes in the industry. “We know AFSL holders and brokers have no time for paperwork with the volume of compliance requirements and customer service obligations they have today. They want to focus on the customer. This improves accuracy levels and is an incredible time saver on a day-to-day basis.”

She continued: “Our alliance with Cashwerkz is going to further leverage what Complii brings to the table. The entire process for sourcing, placing and reporting on the neo-cash marketplace just became

so much easier, whilst being more compliant than ever. This further frees up AFSL holders and brokers to focus on their clients, and not worry about manual paperwork and the issues that surround this.”

The Cashwerkz open integration Application Programming Interface (API) also provides a technology roadmap for its alliance partners looking to offer apps for their client base in the future.

Cashwerkz is the leading digital-only cash investment platform. It is designed to deliver bank-grade security and does not handle investors’ money or charge a fee to investors. Instead, it gets paid by the issuing ADI partners on its platform for cash investments. This makes Cashwerkz a powerful cash management offering for self-managed super funds (SMSF), financial advisers, fund managers, the wholesale market, custodians, and Industry superannuation funds.

Brokerage houses already using Complii can access the Cashwerkz platform from today. Both firms intend to approach additional AFSL holders and brokerage firms in the coming months to help them meet their best interest obligations and solve for cash and fixed interest accordingly.

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Further Details

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Cashwerkz Limited

The Cashwerkz Limited group of companies delivers an innovative online cash management marketplace in term deposit and At Call, whilst providing funding to over 49 Authorised Deposit taking Institutions and thousands of financial advisers and direct investors. Listed on the Australian Securities Exchange (ASX: CWZ) the group is headquartered in Australia. Cashwerkz Limited ABN 42 010 653 862 AFSL 260033.

Cashwerkz Technologies

Cashwerkz Technologies Pty Ltd (Cashwerkz Technologies) leverages the latest technology to deliver an innovative and streamlined approach to investing in term deposits and bonds, meeting the growing demand for a trusted, reliable and secure online platform direct investors and financial professionals can manage their defensive assets and transact cash investments seamlessly. Cashwerkz Technologies is a subsidiary of its parent company, Cashwerkz Limited alongside fixed interest solution experts, RIM Securities. Cashwerkz Technologies Pty Ltd ABN 70 164 806 357 AFSL 459645.

RIM Securities

RIM Securities established 14 years ago, is the independent fixed income specialist arm of Cashwerkz Limited. RIM securities have extensive experience in searching for the value to deliver stable income solutions to all types of investors who require custom solutions or access to wholesale markets across cash, term deposits and fixed bonds and floating rate notes. RIM Securities Ltd ABN 86 111 273 048 AFSL 283119.

Trustees Australia Limited

Trustees Australia Limited delivers trusted, responsible entity services to fund managers and investors requiring bespoke solutions. Trustees Australia Limited ABN 63 010 579 058 AFSL 260038.

Other related companies in the Complii Group:

Complii FinTech Solutions Limited

Complii is a well-positioned FinTech compliance, operational and technology driven business solutions provider. Complii is continuously evolving with ongoing regulatory changes while also meeting the financial sector business enhancement needs of organisations, advisors and end customers. Complii FinTech solutions businesses include;

ThinkCaddie - E-learning solution, a new platform helping advisers and AFSLs meet their legislated CPD obligations by aggregating CPD content from more than 200 leading financial services content providers.

Shroogle - Mortgages solution, changing the traditional mortgage model by giving back commissions to its customers and charging a fee for service. Shroogle makes new loan and refinancing services quick and easy so you have more time and more money in your pocket.

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