

ASX Release

Cashwerkz and Mozo Establish Consumer Cash Investing Pilot Program

6 March, 2020 – [Cashwerkz](#) (ASX: CWZ) announced today it is establishing a pilot program with Mozo to deliver Cashwerkz innovative term deposit to consumers via the Mozo platform. The pilot program is designed to extend Cashwerkz footprint into the direct to consumer space in Australia.

The pilot program will introduce the Cashwerkz online marketplace to the direct consumer and for the first time in a comparison site, Australians chasing better yields for their cash savings will be able to research, transact and place funds all in one place.

“We are very excited to be announcing this pilot with Mozo. Mozo is one of Australia’s fastest growing research platforms for end consumers and is known for being a money saving zone,” said John Nantes, Executive Chair, Cashwerkz.

The Cashwerkz online marketplace streamlines the identification and verification of investors and it is highly secure as it never touches investor’s money.

The Cashwerkz online marketplace provides a broad range of interest rate offerings for term deposit and at call facilities updated on a daily basis for investors. It has uniquely simplified the cash investing process in a highly secure environment.

Cashwerkz has previously announced growing the business to \$1.1 billion in active funds on the platform in a relatively short period. Australians have invested over \$4 billion in funds on the Cashwerkz platform through various Term Deposit and At Call solutions from over 51 banks, neo banks and credit unions – with \$1.1 billion in funds active on the platform in January 2020.

The directors expect that the outcome of this integration will see Cashwerkz potentially grow its direct to consumer business. There are several factors in the economy at the moment effecting customers flight to cash.

At the Reserve Bank of Australia’s (RBA) meeting on Tuesday, 3 March 2020, the Board decided to cut the official cash rate by 25 bps to 0.50% and Governor Philip Lowe indicated that the Board took the decision to support the economy as it responds to the global coronavirus outbreak.

Due to the superior technology Cashwerkz deploys, the fact that we never touch clients’ money, and the ability to integrate into our customers’ technology and processes, means that as Cashwerkz grows with this and similar opportunities we can significantly scale-up active funds at a lower incremental operational cost.

This helps to further establish Cashwerkz as a true fintech with sizeable scalability and genuine compliance with the strict codes and regulations in this sector.

Cashwerkz aligns with ASIC REP 584

The Cashwerkz online marketplace streamlines the identification and verification of investors. Cashwerkz agrees with the ASIC REP 584 ‘Improved protections for deposit accounts with third-party access’ report where third party providers in cash are best to provide a technology-based solution with automated reporting

This creates a new efficiency standard for transparent Term Deposit investment options and administration. The Cashwerkz technology speeds up the process, creates an environment that ensures the owner of the funds always remains the owner of the funds, and there is no discretionary involvement by a third party that creates additional risk.

Pipeline execution

Earlier in the week Cashwerkz announced the new partnership with JB Were which is a huge milestone for the business and is diligently executing its' pipeline in 2020. The Cashwerkz has a unique proposition and problem that it solves which has global reach. We provide clients' KYC/AML to the banks with capital, meeting their strictly regulated requirements to operate efficiently and fairly with strong disciplines on risk in a \$2 trillion size market. We also provide an extremely competitive marketplace for direct investors and advisers to invest with just 3 clicks in a very secure and efficient way. At times investors can achieve an extra 0.55% to 1.00% more than where funds are often invested and access special rates on our platform across major banks, credit unions, international banks and neo banks.

/ENDS

Further Details

For additional company information please contact:

John Nantes
Cashwerkz
0419 434 063
Email: shareholders@cashwerkz.com.au

Cashwerkz Limited

The Cashwerkz Limited group of companies delivers an innovative online cash management marketplace in term deposit and At Call, whilst providing funding to over 51 Authorised Deposit taking Institutions and thousands of financial advisers and direct investors. Listed on the Australian Securities Exchange (ASX: CWZ) the group is headquartered in Australia. Cashwerkz Limited ABN 42 010 653 862 AFSL 260033.

Cashwerkz Technologies

Cashwerkz Technologies Pty Ltd (Cashwerkz Technologies) leverages the latest technology to deliver an innovative and streamlined approach to investing in term deposits and bonds, meeting the growing demand for a trusted, reliable and secure online platform direct investors and financial professionals can manage their defensive assets and transact cash investments seamlessly. Cashwerkz Technologies is a subsidiary of its parent company, Cashwerkz Limited alongside fixed interest solution experts, RIM Securities. Cashwerkz Technologies Pty Ltd ABN 70 164 806 357 AFSL 459645.

RIM Securities

RIM Securities established 14 years ago, is the independent fixed income specialist arm of Cashwerkz Limited. RIM securities have extensive experience in searching for the value to deliver stable income solutions to all types of investors who require custom solutions or access to wholesale markets

across cash, term deposits and fixed bonds and floating rate notes. RIM Securities Ltd ABN 86 111 273 048 AFSL 283119.

Trustees Australia Limited

Trustees Australia Limited delivers trusted, responsible entity services to fund managers and investors requiring bespoke solutions. Trustees Australia Limited ABN 63 010 579 058 AFSL 260038.

www.cashwerkz.com.au | @cashwerkz