

Cashwerkz.

06 May 2020

MARKET UPDATE – CWZ RAISES \$5M IN NEW CAPITAL

The Cashwerkz Limited Board today are pleased to advise that a Placement to Sophisticated Investors (Placement), with firm bids being received for \$5M in new equity capital being raised, has been completed. The Placement will be satisfied by the issue of approximately 38.5M new Ordinary Fully Paid Shares at an Issue Price of \$0.13 cents per share. The Placement will be made within the available 25% capacity available for issue by the Directors.

The Placement, in which all Cashwerkz directors participated, has been managed by Blue Ocean Equities (BOEQ) as Lead Manager and Bookrunner with new Institutional and Sophisticated Investors joining the CWZ register for the first time as well as the participation of existing investors. This has been a strong result supported by the professional BOEQ team, given the difficult market conditions due to COVID-19.

The funds raised, after costs, will be used to diversify the product offering to include domestic and international bonds and deposits, talent acquisition, marketing and to further develop the Cashwerkz Platform to support projected growth. The plan to bring on new bond market professionals will begin in earnest, with the intent to build a trading platform for investors that is transparent and one that enjoys open architecture. Great technology will enable the Cashwerkz team to provide investors with fantastic tools to assist in investment process and for risk managers to ensure compliance is fully managed and recorded.

The new shares rank equally with existing ordinary shares on issue and are expected to be allotted on 13 May 2020 and quoted on ASX the same day.

The new Capital Structure of the Company will be as set out in the table below.

CAPITAL STRUCTURE	A\$0.13/Share	Total Securities
Number of Placement Securities to issue	38.46M	38,461,538
Securities on issue prior to Placement	159.88M	159,881,719
Securities on issue post Placement and Conversion		<u>198,343,257</u>

OFFER PRICE AND DISCOUNT	\$0.13	Discount %
Last Traded Price	0.14	7.1%
5 Day VWAP	0.1451	10.4%
10 Day VWAP	0.1462	11.1%
15 Day VWAP	0.1491	12.8%

The Cashwerkz Board of Directors approved this announcement for release.

Ends/

Further Details

For additional company information or media enquiries, please contact:

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Cashwerkz Limited

The Cashwerkz Limited group of companies delivers an innovative online cash management marketplace in term deposit and At Call, whilst providing funding to over 51 Authorised Deposit taking Institutions and investments to thousands of financial advisers and direct investors. Listed on the Australian Securities Exchange (ASX: CWZ) the group is headquartered in Australia. Cashwerkz Limited ABN 42 010 653 862 AFSL 260033.

Cashwerkz Technologies

Cashwerkz Technologies Pty Ltd (Cashwerkz Technologies) leverages the latest technology to deliver an innovative and streamlined approach to investing in term deposits and bonds, meeting the growing demand for a trusted, reliable and secure online platform. Direct investors and financial professionals can manage their defensive assets and transact cash investments seamlessly. Cashwerkz Technologies is a subsidiary of its parent company, Cashwerkz Limited alongside fixed interest solution experts, RIM Securities. Cashwerkz Technologies Pty Ltd ABN 70 164 806 357 AFSL 459645.

Cashwerkz FI Limited

RIM Securities Limited name has been changed to Cashwerkz FI Limited ABN 86 111 273 048 AFSL 283119.

Trustees Australia Limited

Trustees Australia Limited delivers trusted, responsible entity services to fund managers and investors requiring bespoke solutions. Trustees Australia Limited ABN 63 010 579 058 AFSL 260038.