



27 August 2020

GRANT OF UNLISTED EMPLOYEE SHARE OPTIONS

Cashwerkz Limited advises that the Company's Board of Directors have approved the grant of unlisted options to employees of the Company under the terms of the Company's Employee Share Option Plan ('ESOP').

The Board considers that participation in a long term incentive scheme structured around equity based compensation is necessary and appropriate to attract and retain the highest calibre of professionals to the Company while prudently managing the Company's cash reserves.

The ESOP is part of the Company's Remuneration Strategy which aligns the interests of employees with shareholders and rewards employees for delivering value to shareholders through share price appreciation. The Strategy results in cash remuneration below market peers with significantly more of senior executive and Director remuneration "at risk" in that long-term incentives are all linked to significant increases in the Company's share price.

No options are granted to the Executive Chairman or any other Directors under the terms of the ESOP.

The ESOP will work by providing the company a vehicle in which to reward eligible Group employees unlisted options allowing identified employees incentive to further participate in the Company's future growth. For an employee's options to vest, the employee must meet performance hurdles as well as the stock achieving the agreed strike price.

A total of 1,600,000 unlisted options have been granted to 10 employees. The options have an exercise price of \$0.25, an expiry date of 30 June 2021 and vested immediately on the grant date. If all of these options were exercised into shares, they would reflect ~8% of the Company's current issued capital as at the date of this announcement.

The Cashwerkz Board of Directors approved this announcement for release.

Ends/

Further Details

Further Details For additional company information or media enquiries, please contact:

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Cashwerkz Limited

The Cashwerkz Limited Group of companies delivers an innovative online cash management marketplace including, Bonds, At Call and Term Deposits. 52 Authorised Deposit taking Institutions and thousands of institutions, financial advisers and direct investors. Listed on the Australian Securities Exchange (ASX: CWZ) the group is headquartered in Australia. The Group consists of the following companies:

- Cashwerkz Limited ABN 42 010 653 862 AFSL 260033;
- Cashwerkz FI Limited ABN 86 111 273 048 AFSL 283119;
- Cashwerkz Technologies Pty Ltd ABN 70 164 806 357 AFSL 459645; and.
- Trustees Australia Limited ABN 63 010 579 058 AFSL 260038.



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CORRECTION - GRANT OF UNLISTED EMPLOYEE SHARE OPTIONS

Cashwerkz Limited advises a correction to the announcement titled CWZ Employee Share Option Plan (ESOP) released on 27th of August 2020, where the issue of 1,600,000 unlisted options if exercised into shares would reflect 0.8% (not 8%) of the Company's current issued capital.

Ends/

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