

# Cashwerkz.

ASX Announcement

30 November 2020

**Cashwerkz Limited (ABN: 42 010 653 862) (Company)** notes commentary in an article in this morning's edition of the Australian Financial Review, speculating on a possible bid for part of the UBS AM Fixed Income business by Fortlake. While the Company continually assesses market opportunities, it does not comment on market speculation or rumours.

Cashwerkz considers growth and acquisition opportunities from time to time and expects to expand organically and through strategic acquisition. The Company regularly reviews opportunities for expansion and would only pursue an acquisition if it is clearly value accretive for shareholders, and once appropriate due diligence enquiries have been undertaken. Capital requirements will be reviewed in light of any transaction should it proceed down the track. Importantly, should an appropriate strategic opportunity present itself, Cashwerkz has the team internally and the backers externally, to be able to bring it to fruition.

Cashwerkz confirms that it is in compliance with its continuous disclosure obligations under the ASX Listing Rules and will update the market in a timely fashion in relation to any material developments in its business.

The Cashwerkz Board of Directors approved this announcement for release.

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For more information please contact:

Jon Lechte – CEO

M: +61 418 406 805

E: [shareholders@cashwerkz.com](mailto:shareholders@cashwerkz.com)

## **About Cashwerkz Limited**

The Cashwerkz Limited Group of companies delivers an innovative online cash management marketplace including, Bonds, At Call and Term Deposits. Cashwerkz provides 54 Authorised Deposit taking Institutions access to institutions, financial advisers and direct investors for capital using our proprietary technology. Cashwerkz now includes Cashwerkz Technology, Bond Income and Fund Income as its revenue and asset creating divisions. Listed on the Australian Securities Exchange (ASX: CWZ) the group is headquartered in Australia. The Group consists of the following companies:

- Cashwerkz Limited ABN 42 010 653 862 AFSL 260033;
- Cashwerkz FI Limited ABN 86 111 273 048 AFSL 283119;
- Cashwerkz Technologies Pty Ltd ABN 70 164 806 357 AFSL 459645; and,
- Trustees Australia Limited ABN 63 010 579 058 AFSL 260038