

WITHDRAWAL OF RESOLUTION AT AGM AND CESSATION AS DIRECTOR

Cashwerkz Limited (ABN: 42 010 653 862) (Company) advises that Resolution 5 presented in the Notice of Meeting for its Annual General Meeting to be held today, has been withdrawn and will not be put to a vote at the meeting.

The resolution relates to the re-election of director, Mr Michael Hackett, who has withdrawn his candidacy. The proxy votes received in relation to this resolution prior to the meeting, will be provided along with the meeting results later today.

As a result, and in accordance with the ASX Listing Rules, Mr Hackett will cease to hold office as a director with effect from the end of the Annual General Meeting.

This announcement has been approved for release by the Company's Chairman.

ENDS

For more information please contact:

Jon Lechte – CEO

M: +61 418 406 805

E: shareholders@cashwerkz.com

About Cashwerkz Limited

The Cashwerkz Limited Group of companies delivers an innovative online cash management marketplace including, Bonds, At Call and Term Deposits. Cashwerkz provides 54 Authorised Deposit taking Institutions access to institutions, financial advisers and direct investors for capital using our proprietary technology. Cashwerkz now includes Cashwerkz Technology, Bond Income and Fund Income as its revenue and asset creating divisions. Listed on the Australian Securities Exchange (ASX: CWZ) the group is headquartered in Australia. The Group consists of the following companies:

- Cashwerkz Limited ABN 42 010 653 862 AFSL 260033;
- Cashwerkz FI Limited ABN 86 111 273 048 AFSL 283119;
- Cashwerkz Technologies Pty Ltd ABN 70 164 806 357 AFSL 459645; and,
- Trustees Australia Limited ABN 63 010 579 058 AFSL 260038